

**DESCRIPTION**

Sometimes there are heavy regulations regarding imported goods. Sometimes there are heavy charges like duties and freight. In those cases, the standard costing and price differences as provided in Sera will give to big differences between the actual costs and the stock value. This method offers a solution.

When imported goods are received they cannot be sold UNTIL all invoices for duties, freight, other charges and the goods are posted. The stock is posted automatically in quarantine.

After posting the additional invoices on a so called import file and after dividing the costs over the stock, the stock can be sold.

**Parameter setting:**

Create a \sera\paramet\import.par (the content is not important)

**Actions / programs involved:**

**Z861 Create an import file**

**A651 Enter a purchase order. Connect to a file**

**Q103 Change the purchase order to local currency with the customs exchange rate**

**Note:** This is optional. Required in some countries with regulations regarding foreign currency.

**A671 Receive the goods**

The goods are booked into quarantine stock and can NOT be sold before COST DIVIDING is done. The debit posting on the stock and credit of "invoices to receive" is against the purchase price.

**A304 /1 Enter purchase invoices for goods**

If there are price differences because the actual invoice and/or the currency rates are different, the difference is posted automatically on the account price differences.

**A304 /2 Enter purchase invoices for custom duties, freight etc.**

Use a project connected account (See A122) and enter option 3: file (dossier) and enter the file number.

**Q101 Cost dividing**

All the expenses like duties and freight (A304/2) and price difference (A304 /1) are counted and added to the stock value and credited to the accounts for import duties, freight, price differences etc.

Now the stock has become free stock

Booking sample:

A651 Purchase 10.000 Euro  
 Q103 Purchase 1.050.000 DZD

				<b>Debit</b>	<b>Credit</b>
A671	Stock			1.050.000	
	Invoices to receive				1.050.000
A304	Invoices to receive	10.000 Euro			
		1.100.000 DZD		1.050.000	
	Creditor				1.100.000
	Price difference			50.000	
A304	Import duties			70.000	
	Freight costs			60.000	
	Creditor				130.000
Q101	Stock			180.000	
	Price difference				50.000
	Import duties				70.000
	Freight costs				60.000
				<u>2.460.000</u>	<u>2.460.000</u>

**NOTE:** After Q101 the total stock value is 1.230.000  
 This is detailed per part in the stock file

**A690 STOCK VALUE BEFORE COST DIVIDING**

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STORE 00 Warehouse Rayong

PART	DESCRIPTION	QUANTITY	PRICE	TOTAL
EEN	EEN	10.000	10000.0000	100000.00
TWEE	TWEE	20.000	20000.0000	400000.00
		30.000		500000.00

**Q101 COST DIVIDING**

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PRICE DIFFERENCES ON GOODS RECEIPTS <> GOOD INVOICES

INVOICE	DATE	SUPPLIER NAME	PRICE DIFFERENCE
87	20150407	K.P.W Logistics (2002) Co.,Ltd	50000.00
			50000.00

**ADDITIONAL COSTS**

JOURNAL INV.	PERIOD	ACCOUNT	NAME	AMOUNT	DESCRIPTION
PURCH	88	201508 700300	FREIGHT COST (PURCHASED)	150000.00	K.P.W Logistics (2002) Co.,Ltd-TEST
				150000.00	

**PROPOSED POSTINGS**

LOT	LOCATION	PART	DESCRIPTION	QUANTITY	OLD VALUE	PRICEDIFFERENCE	DIVIDED COSTS	NEW VALUE
000126P	00--	EEN	EEN	10.000	100000.00000	10000.00000	30000.00000	140000.00000
000126P	00--	TWEE	TWEE	20.000	400000.00000	40000.00000	120000.00000	560000.00000
					500000.00000	50000.00000	150000.00000	700000.00000

**POSTINGS DONE WITH JOURNAL "IMPORT" (created by Q101)**

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JOURNAL	IMPORT	PERIOD	201508	CURRENCY	Thb	TYPE	1	ACTUAL FIGURES
NR./ACC.	DESCRIPTION	INV./REF.	DEP.	QUANT./UNIT	PROJECT	DEBIT	CREDIT	
300000	STOCK	2015080000	0000	0.000		200000.00		
	Added to stock value	20150808						
700300	FREIGHT COST (PURCHASED)	2015080000	0000	0.000	3-500001		150000.00	
	Added to stock value	20150808						
7900	Price difference	2015080000	0000	0.000	3-500001		50000.00	
	Added to stock value	20150808						
						200000.00	200000.00	

**GENERAL LEDGER**

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ACCOUNT	7900	Price difference							
JOURNAL	DEP.	DESCRIPTION	QUANTITY	UNIT	DATE	AMOUNT	CURRENC.AMOUNT	Thb	INVOICE
PURCH	0000	K.P.W Logistics (2002) Co.,Ltd-3443	0.000		08-08-15	50000.00	Thb	50000.00	87
IMPORT	0000	Added to stock value	0.000		08-08-15	-50000.00	Thb	-50000.00	2015080000
									0.00
ACCOUNT	700300	FREIGHT COST (PURCHASED)							
JOURNAL	DEP.	DESCRIPTION	QUANTITY	UNIT	DATE	AMOUNT	CURRENC.AMOUNT	Thb	INVOICE
PURCH		K.P.W Logistics (2002) Co.,Ltd-TEST	1.000		08-08-15	150000.00	Thb	150000.00	88
		Project 3-500001							
IMPORT	0000	Added to stock value	0.000		08-08-15	-150000.00	Thb	-150000.00	2015080000
		Project 3-500001							
									0.00

A731 SPECIFICATION PER PART OF THE INCREASED STOCK VALUE

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PRICE CHANGE

NUMBER 500001

PART	DESCRIPTION	WAREHOUSE	LOCATION	LOT	DATE	QUANTITY	COST PRICE	STOCK?
EEN	EEN	00	-	000126P	080815	-10.000	-100000.00	Y
EEN	EEN	00	-	000126P	080815	10.000	140000.00	Y
TWEE	TWEE	00	-	000126P	080815	-20.000	-400000.00	Y
TWEE	TWEE	00	-	000126P	080815	20.000	560000.00	Y
						0.000	200000.00	

A690 STOCK VALUE AFTER COST DIVIDING

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STORE 00 Warehouse Rayong

PART	DESCRIPTION	LOT	LOCATION	QUANTITY	PRICE	TOTAL
EEN	EEN	000126P	LOCATION -	10.000	14000.0000	140000.00
TWEE	TWEE	000126P	LOCATION -	20.000	28000.0000	560000.00
				30.000		700000.00